

Bill Summary
1st Session of the 60th Legislature

Bill No.:	HB 2758
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Author:	Sen. Haste
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Bill Analysis

HB 2758 creates the Preserving and Advancing County Transportation Fund (PACT Fund). Half of the monies in the PACT Fund shall be used to the various counties in a manner that increases a county's per county mile highway construction and maintenance ratio to a target ratio of \$4,000.00 per county road mile. The other half of the monies shall be used to fund the reconstruction of county bridges on the portion of the county highway system defined as major collector routes. Such bridges shall be evaluated based on the state of project innovation, readiness, structural adequacy, safety, serviceability, functional obsolescence, essentiality for public use, structural deficiency ranking, and reductions for certain characteristics. County treasurers shall deposit monies received from the PACT Fund into their respective county highway fund. Revenue into the PACT Fund shall be derived from a 20% apportionment of gross production tax revenue. The measure caps the PACT Fund at \$75 million and places excess revenue into the General Revenue Fund.

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